

Hooksett Sewer Commission
June 21, 2011
Minutes

The meeting was called to order at 12:00 PM. Present were Chairman Sidney Baines, Commissioner Raymond Robb, Commissioner Roger Bergeron, and Bethany Hague. Superintendent Bruce Kudrick was excused.

APPROVE & SIGN MINUTES FROM JUNE 7, 2011

Commissioner Bergeron made a motion to accept the June 7, 2011 meeting minutes as read. Commissioner Robb seconded. All in favor, motion carried unanimously. Chairman Baines abstained.

APPROVED AND SIGNED MANIFESTS

READ CORRESPONDENCE

FINANCIAL REPORT – Guy Beloin – Mr. Beloin submitted his reports to the Board. Currently, the balance of the PDIP accounts is roughly 1.9 million, and is currently earning .010% interest. The Sewer Fund checking account has \$457,000, but some housekeeping items are needed. Mr. Beloin asked the Board to transfer \$277,263.94 from PDIP #126 (disk clean-up) to the Sewer Checking account for reimbursement of expenses. Commissioner Bergeron made the motion to transfer that amount, Commissioner Robb seconded. All in favor, motion carried unanimously.

Mr. Beloin reviewed with the Board the need to officially encumber what is left in the PDIP account #126, disk clean-up for the auditors so that it can be spent in fiscal year 2012. Commissioner Bergeron made a motion to encumber up to \$713,736.00 from fiscal year 2011 to be used for disk clean-up expenses that could be incurred in fiscal year 2012. Commissioner Robb seconded. All in favor, motion carried unanimously.

In reviewing fiscal year end balances, Mr. Beloin suggested to the Board that monies be set aside for both Debt Reserve and Capital Replacement. The exact amounts can be changed after the audit is finished, but suggested that \$157,180 be placed in the Debt Reserve line item, which would fund that line item 100% for upcoming payments (equaling \$639,000). He also suggested that \$102,000 be set aside for Capital Replacement. Commissioner Bergeron made a motion to set aside the monies (the exact amounts to be determined after the official audit). Commissioner Robb seconded. All in favor, motion carried unanimously.

SUPERINTENDENT'S REPORT – There was no report.

SCHEDULED APPOINTMENTS

There were no scheduled appointments.

NON-PUBLIC SESSION

The commission did not go into non-public session.

OLD BUSINESS

There was no old business.

NEW BUSINESS

There was no new business.

PUBLIC INPUT

There was no public input.

ADJOURNMENT

Commissioner Bergeron motioned to adjourn at 12:40 PM, Commissioner Robb seconded. All in favor, motion carried unanimously.

Respectfully submitted

Commissioner Raymond Robb
Clerk